



## PRESS RELEASE

### Couche-Tard acquires 24 Stores in the Florida-Gulf Region (U.S.)

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#### ATD.A, ATD.B / TSX

**Laval, June 12, 2006** — Alimentation Couche-Tard Inc. announces that it has signed through its subsidiary, Circle K Stores Inc., an agreement to purchase 24 stores in the Monroe region of Louisiana from Moore Oil Company, LLC. Should the transaction close as expected in July 2006, these assets would add to Couche-Tard's revenues and contribute to its earnings on an annualized basis. The transaction is subject to standard regulatory approvals and closing conditions. Moore's fuel volume for 2005 was about 32 million gallons that generate revenues on the fuel sales of about \$60 million on which a commission is paid to the dealers for their portion of the fuel sales. According to a confidentiality agreement between the parties, the purchase price cannot be disclosed at this time. Internal available cash dollars will pay for the transaction.

The 24 convenience stores currently operate under the **Stop-n-Save** banner with six stores being company-operated, one store currently under construction, and seventeen dealer operated locations. Fifteen of the stores have Shell-branded gasoline, three Exxon, one Chevron and five are unbranded. There are 12 drive through car washes at the locations. The company operated stores will be converted to the Circle K banner and the gas brands will remain intact. In addition, ten of the stores have quick service restaurants branded Subway and Quizno's, both of which are operated under franchise agreements. Space at one store is leased to a KFC franchisee. Pursuant to this transaction, the company would buy the land and buildings for 20 locations and would lease the other four.

Trefethen & Company, LLC served as financial advisor to Couche-Tard and Moore Oil Company was represented by Pete & John Stribling of Stribling Realty Corporation of Jackson, Mississippi.

"Subsequent to this transaction, our network in the Florida & Gulf Division would include a total of 545 stores with 146 located in the Louisiana market. These stores are located on highly visible and well traveled roads and occupy strategic locations within their respective trade area. Strategically, these acquisitions would be an excellent fit with our current network in the Northern Louisiana market and would complement our expansion and growth plans in both the Louisiana and Florida-Gulf region," indicated Mick Parker, Vice-President Operations, Florida-Gulf Division.

## **Profile**

Alimentation Couche-Tard Inc. is the leader in the Canadian convenience store industry. In North America, Couche-Tard is the third largest convenience store operator and the second largest independent (not integrated with a petroleum company) convenience store operator and the most profitable one within such category. Couche-Tard currently operates a network of 4,983 convenience stores, 3,085 of which include motor fuel dispensing, located in eight large geographic markets, including three in Canada and five, which cover 23 States in the United States. Some 36,000 people are employed throughout Couche-Tard's retail convenience network and executive offices.

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## **Source**

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